GREENBERG TRAURIG, LLP

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Attorneys for Mount Vernon Monetary Management Corp., et al., Debtors and Debtors-in-Possession

LOWENSTEIN SANDLER PC

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Attorneys for the Official Committee of Unsecured Creditors

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11

MOUNT VERNON MONETARY MANAGEMENT CORP., et al.,

Debtors.

: Case No. 10-23053 (RDD)

: Jointly Administered

: Hearing Date: December 21, 2010

: Hearing Time: 10:00 a.m.

NOTICE OF FILING OF PLAN SUPPLEMENT

PLEASE TAKE NOTICE that, in accordance with the terms of the *Amended joint Plan of Liquidation*, dated November 10, 2010 (the "**Plan**")¹, the Debtors and the Committee hereby file the Plan Supplement, as defined therein.

PLEASE TAKE FURTHER NOTICE that the list of Preserved Causes of Action is attached hereto as <u>Plan Supplement 1</u>.

PLEASE TAKE FURTHER NOTICE that the list of members of the MVMMC

NY240,756,359v5

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¹ Capitalized terms used but not defined herein shall have the meanings ascribed thereto in the Plan.

Trust Board is attached hereto as Plan Supplement 2.

Dated: New York, New York December 3, 2010 GREENBERG TRAURIG, LLP

By: /s/ Allen G. Kadish
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PLAN SUPPLEMENT

December 3, 2010

Plan Supplement 1

Preserved Causes of Action

Defendant	Debtor Entity	Cause of Action	Value	Description
Litigation				
Envios De Valores	Armored Money	Breach of contract	Undetermined	Case # 0004587/2010
La Nacional	Services LLC			NY Supreme Court - Westchester County
				10.
				23
Stanley L. Peimer	Mount Vernon	Breach of contract (lease)	Undetermined	Case # 1334 6 06
and	Money Center Corp.			NY Supreme Court - Westchester County
Sondra Peimer				.dd

Defendant	Debtor Entity	Cause of Action	Value	Description
				C W
Potential Litigation				69
Robert Egan	All Debtors	Breach of corporate fiduciary duty and related causes of action arising out of facts and circumstances detailed in the Declaration of Allen D. Applbaum in Support of the Debtors' Chapter 11 Petitions and Requests for First Day Relief, dated as of the Petition Date, the Disclosure Statement and the Receiver's Report.		Potential law suit for damages Filed 12/03/10 Entered 12/04 Pg 5 of 14
Bernard McGarry	All Debtors	Breach of corporate fiduciary duty and related causes of action arising out of facts and circumstances detailed in the Declaration of Allen D. Applbaum in Support of the	Undetermined	Potential law uit for damages. 10 18 44 7:15

Defendant	Debtor Entity	Cause of Action	Value	Description
Potential Litigation				
		Debtors' Chapter 11 Petitions and Requests for First Day Relief, dated as of the Petition Date, the Disclosure Statement and the Receiver's Report.		10-2305
Bernard McGarry	All Debtors	Potential avoidance action	\$15,354.00	Potential avoidance litigation related to payments made within the avoidance period, including bormses and reimbursed expenses.
Brendan McGarry	All Debtors	Potential avoidance action	\$4,636.17	Potential avolution related to payments made within the avoidance period, including reimbursed expenses.
Christopher Egan	All Debtors	Potential avoidance action	\$300,000	Potential litigation related to payment made within the avadance period.
Donato Velez Jr.	All Debtors	Potential avoidance action	\$5,300	Potential avoidance litigation related to payments made within the avoidance period, including whises.
Eamon McGarry	All Debtors	Potential avoidance action	\$2,800	Potential litigation related to payment made within the avoidance period including bonuses and loans.
Iris Egan	All Debtors	Potential avoidance action	\$300	Potential litigation related to payment made within the avoidance period including bonuses.

Defendant	Debtor Entity	Cause of Action	Value	Description			
Potential Litigation							
John McArdle	All Debtors	Potential avoidance action	\$300	Potential litigation related to payment made within the avoidance period including bonuses.			
John Sague	All Debtors	Potential avoidance action	\$300	Potential litigation related to payment made within the avoidance period including bonuses.			
Kevin Watson	All Debtors	Potential avoidance action	\$100	Potential litigation related to payment made within the avoidance period including bonuses.			
Robert Egan	All Debtors	Potential avoidance action	\$515,405.15 and all other amounts that may be discovered	Potential litigation related to payment made within the avoidance period including loans.			
Sal Zabatino	All Debtors	Potential avoidance action	\$9,235.00	Potential litigation related to payment made within the dance period including bonuses.			
Timothy Watson	All Debtors	Potential avoidance action	\$6,057.00	Potential langtion related to payment made within the avoidance period including reimbursed expenses.			
Bronx Lebanon Hospital and related parties	District Central Service	Outstanding accounts receivable	\$1,120,900	Potential litigation related to outstanding and unpaid accounts receivable owed to debtor.			

Defendant	Debtor Entity	Cause of Action	Value	Description
Potential Litigation				
Joe Collins and related parties	District Central Service	Promissory note receivable	\$500,000	Potential litigation related to unpaid promissory note
Jake Friedman/InBox Check Cashing	MVMC	Promissory note receivable	\$476,012	Potential litigation related to unpaid promissory note
George Morato	MVMC	Promissory note receivable	Approximately \$150,000	Potential litigation related to unpaid promissory note
Insurance Carrier(s) and related parties ²	All Debtors	Insurance claim	Undetermined	Potential litigation related to cash in transit insurance coverage
Navigators Insurance and related parties	All Debtors	Property theft	Approximately \$43,000	Potential litigation related to insurable event at a Debtor facility
Mount Vernon, City of, et al.	185 LLC	Tax certiorari	Undetermined	Real Estate Tex assessment dispute. Case # 0018 24/2003 NY Supremed ourt - Westchester County
Mount Vernon, City of, et al.	185 LLC	Tax certiorari	Undetermined	Real Estate lax assessment matter. Case # 0014 39/2004 NY Supreme Court - Westchester County

The Debtors maintain insurance policies which are confidential pursuant to their terms, and the Proponents are therefore constrained from publically disclosing specific information relating to them.

Defendant	Debtor Entity	Cause of Action	Value	Description
Potential Litigation				
Mount Vernon, City of, et al.	185 LLC	Tax certiorari	Undetermined	Real Estate Tax assessment matter. Case # 0016288/2005 NY Supreme Court - Westchester County
Dave Ambrose & Company	All Debtors	Pre-petition services rendered	Undetermined	Potential litigation related to accounting and or tax services provided to the Debtors.
Kass & Jaffe P.C. Certified	All Debtors	Pre-petition services rendered	Undetermined	Potential litigation related to accounting and or tax services provided to the Debtors.
LMI Accounting CPA, P.C	All Debtors	Pre-petition services rendered	Undetermined	Potential litistion related to accounting and or tax services provided to the Debtors.
Andre Butts*	MVMM	Outstanding Lang	Undetermined	Potential litigation related to unpaid employee
Andre Buus*	IVI V IVIIVI	Outstanding loans	Undetermined	loans and/or dvances.
Arthur Lyman*	MVMM	Outstanding loans	Undetermined	Potential libration related to unpaid employee loans and/or advances.
Cecelia Gomez*	MVMM	Outstanding loans	Undetermined	Potential ltistion related to unpaid employee loans and/or advances.
Giovanni Marato*	MVMM	Outstanding loans	Undetermined	Potential litigation related to unpaid employee loans and/or advances.
Janet Lyman*	MVMM	Outstanding loans	Undetermined	Potential litigation related to unpaid employee loans and/or advances.

Defendant	Debtor Entity	Cause of Action	Value	Description
Potential Litigation	1			
John Pratt*	MVMM	Outstanding loans	Undetermined	Potential litigation related to unpaid employee loans and/or advances.
Jose Cuadrado*	MVMM	Outstanding loans	Undetermined	Potential litigation related to unpaid employee loans and/or advances.
Jose Morales*	MVMM	Outstanding loans	Undetermined	Potential litigation related to unpaid employee loans and/or advances.
Lance Kotash*	MVMM	Outstanding loans	Undetermined	Potential litigation related to unpaid employee loans and/or advances.
Lorenzo Bynum*	MVMM	Outstanding loans	Undetermined	Potential litigation related to unpaid employee loans and/or advances.
Sherwyn Lowell*	MVMM	Outstanding loans	Undetermined	Potential litigation related to unpaid employee loans and/or divances.
Timothy Watson*	MVMM	Outstanding loans	Undetermined	Potential line sation related to unpaid employee loans and/br advances.

^{*} The Debtors only seek to preserve these cause of actions against the named employees for loans made by the Debtors to such employees, which loans have not been repaid. The Debtors are not seeking to preserve potential preference actions against these individuals, unless otherwise indicated, as such causes of action are waived pursuant to the Plan.

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Defendant	Debtor Entity	Cause of Action	Value	Description
Unreleased Escrow Subj	ect to Litigation			
Westchester County		Cash collateral being held by third party	Approximately \$46,000	Cash collateralized performance bond.
Capital One Bank and related parties		Cash collateral being held by third party	Approximately \$100,000	Cash collatered for revolving loan, never drawn by the Debtors.
Dominic Colosuono et al. escrow agent and other related related parties	,	Cash collateral being held by third party	Approximately \$300,000	Cash being held in an escrow account from sale of business

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Plaintiff	Debtor Entity	Cause of Action	Value	Description			
Actions in Which Debtors Are Defendants							
Money Spot Inc.	Armored Money Services, LLC	Adversary proceeding seeking recovery of property	Approximately \$170,000	Case No. 10-08376 (Bankr. S.D.N.Y.)			
ADP Federal Credit Union	Mount Vernon Money Center Corp.	Conversion claim	Approximately \$838,000	Case No.10-68-03772 (VM) (S.D.N.Y.)			
Joseph Lindiwe	Mount Vernon Money Center Corp.	Personal injury claim.	Undetermined	Case No. 398 3/07 NY Supreme Court - Kings County			
First Federal Bank of California	Mount Vernon Money Center Corp.		Undetermined	Case Nos. 14503/08 and 3051/09 NY Supreme Court - Westchester County			
Hudson Valley Bank, N.A.	American Armored Car, Ltd., et al.	Foreclosure action.	Undetermined	Case No. 15268/08 NY Supreme Court - Westchester County			
Crystal Jones and Christina Farrow f/k/a Christina Morris	American Armored Car, Ltd., Mt. Vernon Monetary Management Corp., Armored Money Services LLC.	Action for negligence, malicious prosecution, false arrest and abuse of process.	Undetermined	Case No. 26221/08 NY Supreme Court - Westchester County 12 Pg 12 En			
Peggy Tirschwell	Mount Vernon Money Center Corp.	Personal injury claim.	Undetermined	Case No. 19964/09 NY Supreme Court - NY County			
Stanson Automated, LLC	Mt. Vernon Money Center Corp.		Undetermined	Case No. 5767/10 NY Supreme Court - Westchester County			

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Plan Supplement 2

MVMMC Trust Board Members

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Webster Bank National Association

Actors Federal Credit Union

Bank of America, N.A.

New York Community Bancorp, Inc.

NorthEast Alliance Federal Credit Union